

Overview for: Bill Sample

General Report Information

Name	Bill
Gender	MALE
State	NJ
Tax Status	Single
Current Age	45

Assets Used in this Scenario

Social Security Benefit	\$2,500.00 per month
ira	\$1,000,000.00

Total Costs

\$991,651.14

Costs reflect the year by year premiums for Medicare Part B as well as the states selected Part D and supplemental plans if chosen

Base Monthly Costs at Retirement

Part B	\$412.26
Part D	\$265.99
MediGap	\$547.02

Inflation Rates

Part B	5.78%
Part D	8.4%
MediGap	5%

Income and Cost Breakdown by Year

Year	Age	Total Income	Income for Medicare	Part B	Part D	MediGap	Total Cost	Remaining Income	
2038	65	\$66,000.00	\$66,000.00	\$4,947.18	\$3,191.85	\$6,564.26	\$14,703.29	\$51,296.71	
2039	66	\$66,600.00	\$66,600.00	\$5,233.12	\$3,459.97	\$6,892.47	\$15,585.56	\$51,014.44	
2040	67	\$67,212.00	\$67,212.00	\$5,535.60	\$3,750.60	\$7,237.10	\$16,523.30	\$50,688.70	
2041	68	\$67,836.24	\$67,836.24	\$5,855.55	\$4,065.66	\$7,598.95	\$17,520.16	\$50,316.08	
2042	69	\$68,472.96	\$68,472.96	\$6,194.00	\$4,407.17	\$7,978.90	\$18,580.07	\$49,892.89	
2043	70	\$70,238.50	\$70,238.50	\$6,552.02	\$4,777.37	\$8,377.84	\$19,707.23	\$50,531.26	
2044	71	\$72,239.93	\$72,239.93	\$6,930.73	\$5,178.67	\$8,796.73	\$20,906.13	\$51,333.79	
2045	72	\$74,297.60	\$74,297.60	\$7,331.32	\$5,613.68	\$9,236.57	\$22,181.57	\$52,116.03	
2046	73	\$76,412.56	\$76,412.56	\$7,755.07	\$6,085.23	\$9,698.40	\$23,538.70	\$52,873.86	
2047	74	\$78,585.76	\$78,585.76	\$8,203.31	\$6,596.39	\$10,183.32	\$24,983.02	\$53,602.74	
2048	75	\$80,818.06	\$80,818.06	\$8,677.47	\$7,150.49	\$10,692.49	\$26,520.44	\$54,297.62	
2049	76	\$83,110.21	\$83,110.21	\$9,179.02	\$7,751.13	\$11,227.11	\$28,157.26	\$54,952.95	
2050	77	\$85,239.15	\$85,239.15	\$13,549.92	\$10,304.61	\$11,788.47	\$35,643.00	\$49,596.15	IRMAA BRACKET
2051	78	\$87,646.00	\$87,646.00	\$14,333.11	\$11,170.20	\$12,377.89	\$37,881.20	\$49,764.80	
2052	79	\$89,854.74	\$89,854.74	\$15,161.56	\$12,108.50	\$12,996.78	\$40,266.84	\$49,587.90	
2053	80	\$92,098.09	\$92,098.09	\$16,037.90	\$13,125.61	\$13,646.62	\$42,810.13	\$49,287.95	
2054	81	\$94,373.47	\$94,373.47	\$16,964.89	\$14,228.16	\$14,328.95	\$45,522.01	\$48,851.47	
2055	82	\$96,677.75	\$96,677.75	\$17,945.46	\$15,423.33	\$15,045.40	\$48,414.19	\$48,263.56	
2056	83	\$99,007.08	\$99,007.08	\$18,982.71	\$16,718.89	\$15,797.67	\$51,499.27	\$47,507.81	
2057	84	\$101,356.79	\$101,356.79	\$20,079.91	\$18,123.27	\$16,587.55	\$54,790.74	\$46,566.05	
2058	85	\$103,321.60	\$103,321.60	\$21,240.53	\$19,645.63	\$17,416.93	\$58,303.09	\$45,018.51	
2059	86	\$105,263.05	\$105,263.05	\$22,468.23	\$21,295.86	\$18,287.78	\$62,051.87	\$43,211.17	
2060	87	\$107,171.97	\$107,171.97	\$33,934.55	\$29,832.55	\$19,202.17	\$82,969.27	\$24,202.70	IRMAA BRACKET
2061	88	\$109,037.78	\$109,037.78	\$35,895.97	\$32,338.48	\$20,162.28	\$88,396.73	\$20,641.04	
2062	89	\$110,848.15	\$110,848.15	\$37,970.76	\$35,054.92	\$21,170.39	\$94,196.07	\$16,652.08	
2063	90	\$112,032.84	\$112,032.84	\$40,165.47	\$37,999.53	\$22,228.91	\$100,393.91	\$11,638.93	

IMPACT ON SOCIAL SECURITY CHECK

Year	Age	SSI Income	Part B	Part D	Total Cost	Remaining SSI Income	
2038	65	\$30,000.00	\$4,947.18	\$3,191.85	\$8,139.03	\$21,860.97	
2039	66	\$30,600.00	\$5,233.12	\$3,459.97	\$8,693.09	\$21,906.91	
2040	67	\$31,212.00	\$5,535.60	\$3,750.60	\$9,286.20	\$21,925.80	
2041	68	\$31,836.24	\$5,855.55	\$4,065.66	\$9,921.21	\$21,915.03	
2042	69	\$32,472.96	\$6,194.00	\$4,407.17	\$10,601.18	\$21,871.79	
2043	70	\$33,122.42	\$6,552.02	\$4,777.37	\$11,329.39	\$21,793.03	
2044	71	\$33,784.87	\$6,930.73	\$5,178.67	\$12,109.40	\$21,675.47	
2045	72	\$34,460.57	\$7,331.32	\$5,613.68	\$12,945.00	\$21,515.57	
2046	73	\$35,149.78	\$7,755.07	\$6,085.23	\$13,840.30	\$21,309.48	
2047	74	\$35,852.78	\$8,203.31	\$6,596.39	\$14,799.70	\$21,053.07	
2048	75	\$36,569.83	\$8,677.47	\$7,150.49	\$15,827.95	\$20,741.88	
2049	76	\$37,301.23	\$9,179.02	\$7,751.13	\$16,930.15	\$20,371.08	
2050	77	\$38,047.25	\$13,549.92	\$10,304.61	\$23,854.54	\$14,192.72	IRMAA BRACKET
2051	78	\$38,808.20	\$14,333.11	\$11,170.20	\$25,503.31	\$13,304.89	
2052	79	\$39,584.36	\$15,161.56	\$12,108.50	\$27,270.06	\$12,314.30	
2053	80	\$40,376.05	\$16,037.90	\$13,125.61	\$29,163.51	\$11,212.54	
2054	81	\$41,183.57	\$16,964.89	\$14,228.16	\$31,193.05	\$9,990.52	
2055	82	\$42,007.24	\$17,945.46	\$15,423.33	\$33,368.79	\$8,638.45	
2056	83	\$42,847.39	\$18,982.71	\$16,718.89	\$35,701.60	\$7,145.79	
2057	84	\$43,704.34	\$20,079.91	\$18,123.27	\$38,203.18	\$5,501.15	
2058	85	\$44,578.42	\$21,240.53	\$19,645.63	\$40,886.16	\$3,692.26	
2059	86	\$45,469.99	\$22,468.23	\$21,295.86	\$43,764.09	\$1,705.90	
2060	87	\$46,379.39	\$33,934.55	\$29,832.55	\$63,767.10	\$-17,387.71	IRMAA BRACKET
2061	88	\$47,306.98	\$35,895.97	\$32,338.48	\$68,234.46	\$-20,927.48	
2062	89	\$48,253.12	\$37,970.76	\$35,054.92	\$73,025.68	\$-24,772.56	
2063	90	\$49,218.18	\$40,165.47	\$37,999.53	\$78,165.00	\$-28,946.82	

Information on the Data

Premiums

Part B Premiums: Provided by Medicare.gov

Part D Premiums: (prescription drug coverage): is compiled from all participating health insurance providers within each state: Premiums, which include non-tobacco and tobacco are then averaged for the mean premium. For Medicare beneficiaries who may not be in great health, premiums may be higher.

Supplemental Plans: data is compiled from all participating health insurance providers within each state. Premiums are based on a Medigap Plan F policy by age and gender as well.

Please consult with a health coverage professional as rates are based on the specific states average.

Inflation Rates

All data is provided by the Medicare Board of Trustees (MBT). Inflation rates are using historic premiums since inception as well as projected rates of inflation set forth by the MBT.

Legal

DISCLAIMER: The information contained in this report is for illustration purposes only. All figures and calculations are based on information provided to us. These figures and assumptions can change at any time